Business Focus

OFFICIAL PUBLICATION OF COMMERCE LEXINGTON INC. | MAY 2023 | VOLUME XXXI, ISSUE V



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Register Soon for Upcoming Grand Rapids Leadership Visit



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BUSINESS FOCUS

May 2023: Volume XXXI, Issue V

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NOTE: Members of the Executive Board also serve on the Full Board of Directors.



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Cassidy Rosenthal Lexington Office Executive Member Stites & Harbison, PLLC

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Personnel Updates:

Submit your company's awards and milestones or personnel changes and additions to mturner@commerce lexington.com. Personnel news might include promotions, additions, awards and milestones, recognitions and certifications and/or appointments. Information is published only as space permits.

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ECONOMIC DEVELOPMENT

Submitted by Gina Greathouse, Niki Goldey, Cheryl Klever, Falon McFarland & Katie Vandegrift

Inaugural Global Headquarters Roundtable Forum Held at Valvoline

The mayor's office commissioned Commerce Lexington to facilitate the inaugural Global Headquarters Roundtable Forum exclusively for Chief Executive Officers, hosted at Valvoline World Headquarters. During the meeting, Dr. Mike Clark, Director of the Center for Business and Economic Research at UK presented "Economic Update: Changing Economic Conditions in Kentucky and the Bluegrass" and provided a copy of the 2023 Kentucky Annual Economic Report, and Employment Trends and Workforce Analysis of Lexington Kentucky, courtesy of Gatton College of Business and Economics. Afterwards, Ted Abernathy, managing partner of a consulting firm, Economic Leadership, delivered a presentation, "Regional Competitiveness and Executive Plan," to summarize seven take aways for a more compet-



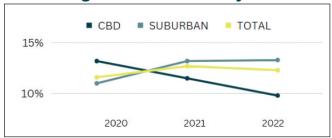
itive region. Future meetings will encourage network opportunities and determine strategic

action items to best support global business operations in Central Kentucky.

STAT: Lexington's Office Vacancy Rate Remains Stable

Lexington has a strong demand for office space due to its diverse and growing business community. According to a report by NAI Isaac¹, the vacancy rate for office space was 12.3% at yearend 2022, which is lower than the 15.7% national average². While the overall office vacancy rate has remained relatively stable, the chart below shows how the central business district (CBD) and suburban vacancy rates have flipped in recent years. This may be due to factors such as location, accessibility, or the quality of the office space. Commerce Lexington's economic development team maintains a database of available office space listings greater than 5,000 square feet in Lexington and can be viewed on-line at https://locateinlexington.com/find-properties.

Lexington Office Vacancy Rates



- ¹ NAI Isaac, Market Research, CRE Market Year-end Report, 2022.
- ² Colliers International, U.S. Office Market Softens in Q4 2022.

2023 ECONOMIC DEV. BY THE NUMBERS:

New Business: 19 prospects interested in finding a new location or expanding in the Lexington area.

Client Visits to the Lexington Area: 5

Existing Business Visits: 20 Existing Business Attempts: 41 **Total Active Projects: 36**



Spring Opportunity Exchange Event (Commerce Lexington Photo)

Spring Opportunity Exchange Connects Attendees to FCPS

Commerce Lexington's Spring Opportunity Exchange event was held on Thursday, March 21, at The Campbell House. The networking event, geared towards minority women-owned nesses, was presented by Equity Solutions Group. Gold Sponsors included PNC Bank and Republic Bank, and Silver Sponsor was McBrayer PLLC. The event featured Myron Thompson, Chief Operating



Forrester (Forcht Bank); Joe Frazier (Kentucky Chamber); and Myron Thompson (Fayette County Public (Commerce Lexington Inc. Photo)

Officer of Fayette County Public Schools. Mr. Thompson walked the attendees through the opportunities available for small businesses at FCPS. We are proud to acknowledge that two of our Minority Business Accelerator members will be sub-contractors on the new \$55 million middle school project that starts later this year. The event also included Joseph Frazier, Executive Director of Diversity, Equity & Inclusion for the Kentucky Chamber of Commerce, to many in the crowd for the first time. The Spring Opportunity Exchange boasted 65 attendees.



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PUBLIC POLICY

Competiveness Plan: Regional Leadership Council Discusses Strategy

Commerce Lexington held a briefing event with LFUCG Councilmembers to update them on the Regional Competitiveness Strategy. Ted Abernathy with Economic Leadership LLC provided Councilmembers with an update on the current economic landscape in the nine-county economic development region, how the strategy was developed and the importance of key initiatives such as developing a regional brand identity and talent attraction strategy, creating more shovel ready land/buildings for job creation, elevating the marketing of the region to site selectors and business targets, and advocating for increased state and federal funding to support economic development. The City of Lexington has allocated nearly \$200,000 in a challenge grant to be matched by regional local governments to support the launch of the regional plan.

The inaugural meeting of the Regional Leadership Council was also held in March at the LBX Customer Experience Center in Lexington. More than 50 public and private sector leaders from across the region met to discuss next steps with implementing the strategy in 2023.

The Regional Competitiveness Strategy will foster greater collaboration among public and private sector leaders through the execution of a limited number of mutually agreed upon initiatives that will be economically impactful and benefit each community in the region, and that have broad financial support from regional public and private sector leaders.

The plan is strategically focused on five long-range goals.

- Increasing regional jobs, wages, and GDP growth to the national average over five years.
- Increasing the regional labor force by 1,500 people per year.
- Attracting additional federal and state funding to support the strategies.
- Improving the region's competitiveness rankings compared to peer and aspirational cities.
- Increasing the number of regional sites and buildings available for businesses



Commerce Lexington is the backbone organization responsible for implementing the initiatives. Key first-year initiatives include developing a regional brand identity and marketing website, elevating regional marketing efforts to key site selectors and business sector targets, creating more product development opportunities for jobs in the region, creating a talent attraction/retention marketing strategy, and an internship initiative to increase the connections between business and students.

The Regional Leadership Council will convene again in August. Commerce Lexington will also host the Regional Summit in November 2023 to provide the regional business community with an update on the Regional Competitiveness Strategy. For more information on the plan, visit www.commercelexington.com/regionalplan.html.

More Policy News on Page 10





2023 Salute to Small Business Award Applications Open May 1st

Commerce Lexington Inc. began honoring the contributions that small businesses have on our economy in 1986, and since that very first Salute to Small Business event, the impact of small businesses on the global economy has become greater than ever before. The **2023 Salute to Small Business Awards presented by Forcht Bank** will kick off with the release of this year's awards application on May 1, 2023, culminating with an awards luncheon in the Fall, during which we'll name a new Small Business of the Year.

AWARD CATEGORIES:

There are four award categories from which to choose, including three for small businesses and one for area nonprofits.

- · Business Success Award
- Entrepreneur Award
- · Minority Business Award
- Nonprofit Community Impact Award (*Not eligible for overall Small Business of the Year Award)

ELIGIBILITY FOR AWARDS:

- Businesses must be active members of Commerce Lexington Inc.
- Businesses must have completed three (3) or more full years of operation in the local market with fewer than 150 employees.
- Small businesses can apply for ONE award category.

Past Category and overall Small Business of the Year award recipients are not eligible to reapply for 5 years from the date of their award presentation.

APPLY BY JUNE 26, 2023:

The deadline to apply for the 2023 Salute to Small Business Awards is **Monday, June 26**. The application will be available on-line starting Monday, May 1 at **www.commercelexington.com/small-business-awards-application.html**. You can also nominate your favorite small business who you think should be recognized in this way. Simply fill out the form on-line, and the Commerce Lexington team will provide the business owner with all the details on how to apply.

2023 Salute to Small Business Awards Applications Open May 1 Deadline: June 26, 2023 commercelexington.com

Scan QR Code to Access Awards Application —>



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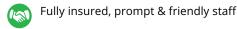
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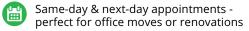
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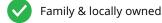
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Commerce Lexington Inc. Presents Essence of Portugal Trip

Commerce Lexington is pleased to offer yet another unique international group travel opportunity. Over the last ten years that Commerce Lexington has offered these international experiences, we have attracted a great group of loyal travelers. It has been a true joy to see the world together. Be sure to join us **September 21 - October 1, 2023**, as we taste the **Essence of Portugal**. This custom-built itinerary from our travel partner Collette offers the best of Commerce Lexington group travel - good food and wine, rich cultural experiences, and great fellowship with other participants.

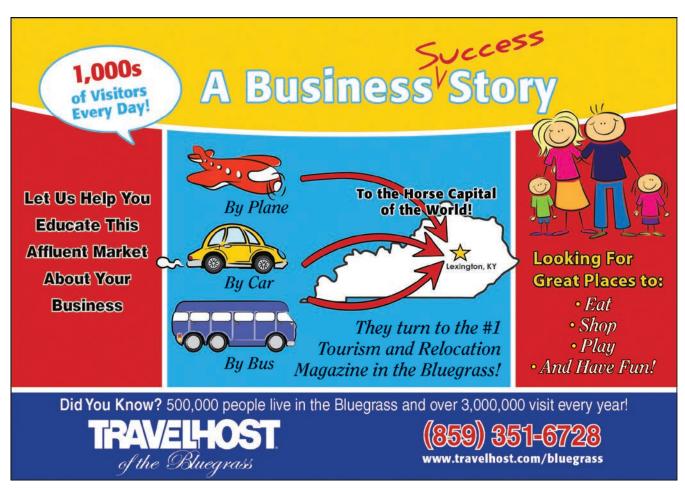
Walk the scenic Ribeira waterfront in Porto, travel to Braga to behold the "Bom Jesus do Monte," and immerse yourself in the Douro wine region, where you'll spend two nights on the grounds of a vineyard with a visit to a picturesque quinta estate. From the Douro River Valley, we'll stop in Portugal's former capital, Coimbra, on the way to the current capital, Lisbon. You'll also enjoy a private cruise of the Tagus River to see Lisbon by water. Lisbon offers all the delights you'd expect of Portugal's star attraction. Gothic cathedrals, majestic monasteries and quaint museums are all part of the colorful cityscape, but the real delights of discovery lie in wandering the narrow lanes of Lisbon's lovely backstreets.

A visit to the picture-perfect city of Obidos, where white-washed houses sit snug within medieval city walls, will be followed by a stop in Sintra, where you can choose to explore the quaint hilltop village independently, taking some time to wander through the winding streets or join a guided tour of the National Palace of Sintra.



REGISTRATION INFORMATION:

Note that the itinerary, tours and stops are subject to change. The cost to join this 11-day group travel opportunity to Portugal is \$5,299 per person for double, \$6,799 per person for single, and \$5,249 per person for triple. Included in the price is round trip air from Newark International Airport, air taxes and fees/surcharges, hotel transfers, and 16 total meals. A deposit of \$698 per person is due upon reservation, with final payment due by July 24, 2023. Deposits are refundable up until May 25, 2023. Travel insurance is also available at a cost of \$449 per person. To reserve your spot for this unique travel opportunity, visit https://gateway.gocollette.com/link/1154325. For questions, contact Lynda Bebrowsky at Ibebrowsky@commercelexington.com.





Central Kentucky's Annual D.C. Fly-In Scheduled for July 26-27

The Bluegrass Region's annual Washington, D.C. Fly-In presented by Columbia Gas of Kentucky is comprised of Central Kentucky's leaders from the business community, non-profit sector, education institutions and local elected officials who travel to our nation's capitol to meet with Kentucky's Congressional delegation to advocate on behalf of the region's federal legislative agenda. In addition to meeting with Kentucky's delegation, the D.C. Fly-In affords participants the opportu-



nity to hear from various leaders and policy experts on Capitol Hill over a two-day period. This year's regional lobbying trip will take place on Wednesday and Thursday, July 26-27, 2023,

with hotel accomodations at the Sofitel, 806 15th Street NW, Washington, DC 20005.

TO REGISTER:

Registration for the D.C. Fly-In is available on-line at www.commercelexington.com. Note that all attendee fees are due by June 25, 2023 to secure your registration, and all packages are non-refundable after June 25, 2023. Registration for the group air option is no longer available, so those who register now will have to book their own air travel. If you have questions about this trip, contact Lynda Bebrowsky by e-mail at Ibebrowsky@commercelexington.com.













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Ask Abby Vaughn

IS 2023 ANOTHER 2008?

HI ABBY: There's been a lot of buzz this Spring about bank failures. It's scary how companies that have been around for years could collapse in a few days. I can't help but think this sounds like 2008 and I just wanted to ask, are financial institutions secure? How does this impact your firm specifically?

-INSECURE IAN

HI IAN: Thanks for asking this question! I'm sure many are wondering the same thing after reading all the headlines. First, I want to say that your concerns are valid. I also want to assure you that this is very different from 2008. We've had a number of post-crisis reforms put in place that have strengthened our financial system over the last 15 years. Let's take a look at a few things that contributed to recent headlines and some key items to look at when it comes to financial institutions.

It's important to note that depository institutions, such as those in the news, are financial institutions that accept

deposits from customers and use those funds to make loans and investments. Nondepository institutions, such as American Trust Wealth, do not accept deposits but instead provide fiduciary services such as investment management and trust services. Assets held in custody and trust at American Trust Wealth are completely segregated, meaning client assets are always available, and the financial strength of American Trust Wealth is not affected by any level of customer asset withdrawals.

In addition, our fiduciary oversight and compliance measures are extensive. We are examined routinely with independent annual audits and our investment management practices are examined by the Center for Fiduciary Excellence (CEFEX) for fiduciary best practices to ensure complete transparency and protection for your assets.

We are committed to providing the highest standards of fiduciary protection and transparency in all our operations. Reach out to us to find out more ways to safeguard your assets.

-ABBY V.



Abby Vaughn, AIF® Business Development Director American Trust Wealth 859-514-3345 avaughn@americantrust.com www.americantrustwealth.com

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PUBLIC POLICY

Councilmembers Consider Comp Plan Goals & Objectives

The city of Lexington's Comprehensive Plan Goals & Objectives is updated every five years and the document guides the city's land use and development policies over a 20-plus year outlook. The Urban-County Council is considering changes to the draft document approved by the Planning Commission. The Council is expected to approve the final document by the end of May. With less than 10 percent of vacant land inside the Urban Service Area available for development, pressure is increasing for the Urban County Council to consider growth outside the current boundary.

Median housing prices have skyrocketed 80% in 10 years, making it unaffordable for low-income workers, young professionals and essential workers to live here. Lexington had the seventh highest rent increase in the country last year. In recent years, Lexington has lost 1,500 jobs to surrounding counties with another 1,000+ in jeopardy of leaving due to a lack of available land for business expansion.

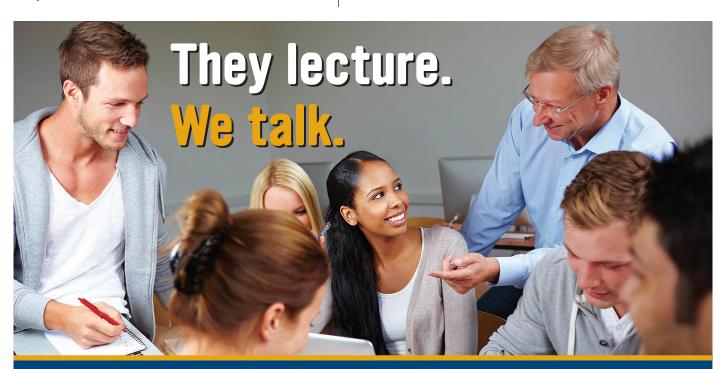
The city will soon be facing a revenue shortfall of tens of millions of dollars. The only recourse will be to raise taxes, cut services or both – unless we find more land for jobs.

Commerce Lexington continues to advocate for the Goals & Objectives to support a balanced approach to growth – one that prioritizes new land for affordable housing opportunities for all and job creation and strategically focuses growth in the areas in close proximity to the interstate with available infrastructure.

2023 Legislative Session Wrap-Up

State legislators concluded the 2023 30-Day Regular Session of the Kentucky General Assembly on March 30. Legislators dealt with a wide range of policy issues during the "short session," including the following bills of interest to the business community.

- HB 1 lowers the state's personal income tax rate to 4.5 percent in 2023 and 4 percent in 2024. HB 360 also passed and is a tax reform clean-up bill with clarifying language requested by the Kentucky Department of Revenue related to how the sales tax is applied to certain services covered under the HB 8 reform bill passed in 2022 and includes language allowing small businesses structured as pass through entities to deduct a greater share of the state and local taxes (SALT) from federal income tax liability.
- HB 5 phases out the anti-competitive bourbon barrel tax on distilleries in Kentucky over several years to help support increasing economic growth and jobs in this sector.
- SB 54 expands eligibility of KEES scholarship funding to proprietary schools & other short-term training programs (I.e., welding, CDL, plumbing).
- HB 200 provides education incentives to help increase the healthcare workforce.
- HB 248 helps those in recovery by establishing statewide minimum standards for recovery housing in Kentucky.
- HB 594 bans "gray machines," unregulated video gaming machines with cash payouts.
- HB 551 legalizes sports betting in Kentucky on licensed websites and phone apps, as well as horse racing tracks & the Kentucky Speedway.



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2023 Leadership Visit Set For Grand Rapids, Michigan, June 5-7



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Commerce Lexington is pleased to announce that the 2023 Leadership Visit presented by Central Bank & Trust Co. will take us to Grand Rapids, Michigan, June 5 - 7, 2023. This centrally located community is a hub for research, innovation and boasts a thriving regional economy. While Grand Rapids is consistently ranked among the top cities in which to live and work, its success has been no accident. Community leaders have been very intentional about improving the city in areas like the medical field, the tech industry, housing, tourism, the arts, and much more.

During the trip, we'll visit the Steelcase headquarters, which features a Learning & Innovation Center where people from around the world gather to create the future of work. We'll hear how Grand Rapids has expanded its health care industry through the growth

of the Medical Mile, and plans to become a major tech hub in the Midwest by growing 20,000 new tech jobs over the next 10 years. In addition, representatives from Grand Action 2.0 will discuss how they are convening key business leaders to foster public-private collaborations to create transformational projects in Grand Rapids. Join us as we explore the stories that have made Grand Rapids what it is today, while writing Lexington's own story of success.

TO REGISTER:

Registration is available at **commercelexington.com** for the Leadership Visit to Grand Rapids, Michigan. Full registration includes charter air travel, meals as outlined in the agenda, and two nights' accommodations at the JW Marriott.

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Transylvania, LiveWell Training Club Co-Sponsor Next Business Link Showcase Your Business & Build Your Client Base by Reserving Exhibit Space







Kick your summer networking into high gear by networking or exhibiting at the next Commerce Lexington Business Link event co-sponsored by Transylvania University and LiveWell Training Club on Thursday, June 22, from 4:00 - 6:00 p.m. at Transy's recently-opened William T. Young Campus Center on the corner of North Broadway and Fourth Street. Bring plenty of business cards, and be ready to network your way to success, while learning more about Transylvania University and LiveWell Training Club.

ABOUT THE VENUE:

Transylvania's campus center opened in 2020 and has bright, welcoming areas for business meetings, conferences and events. The William T. Young Campus Center is a 97,710-square-foot building that includes 61,400 square feet of new construction and 36,310 square feet of renovated space. The expansive event and meeting spaces (pictured at right) boast up-to-date technologies and are available for a competitive rental fee to external partners and local organizations.

TO REGISTER:

The cost to attend the Business Link event is \$5 for Commerce Lexington members, \$10 for non-members (payable at the door). You can also pre-register for Business Links on-line at commercelexington.com. NOTE: NO REFUNDS WILL BE GIVEN FOR ONLINE REGISTRATIONS.

RESERVE EXHIBIT SPACE:

Limited exhibit space will be available for Commerce Lexington members to showcase their products and services at this event. The cost is \$149 for members or \$99 for nonprofits. Visit **commercelexington.com** to reserve your space.







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May 17, 2023 I Marriott Griffin Gate I 8:45am-2:30pm

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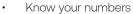
Career Pivots: A Purposeful Shift in a New Direction • Owning Your Accomplishments
Taking Your Business to the Next Level with Marketing



May 16th @330 Series Event: Mastering the Art of Prospecting

Sales presentation expert Patricia Fripp once said, "Master prospecting and you'll be the master of your sales destiny." But, how do you know if you're prospecting in a way that will maximize your time, increase sales, and produce valuable connections? There are proven prospecting strategies that can be used by anyone.

During the next Commerce Lexington
@330 Series presented and hosted by
46Solutions on Tuesday, May 16, from
3:30 - 5:00 p.m. at the 46Solutions' showroom (161 Lexington Green Circle, Suite 140),
David Kelly, CEO of Growth Solutions Team, returns to cover prospecting topics such as:



- What's holding you back?
- · Time management: Protecting the golden hours
- Purpose of prospecting
- "Own" your CRM
- Message matters
- Turning around objections



DAVID KELLY

ABOUT THE SPEAKER:

David Kelly is the CEO of Growth Solutions Team, which provides businesses the advisory, consulting, leadership development, professional sales training, coaching and accountability services to individuals and teams. David began his career as a small business owner and partner with Insurance Marketing Concepts. The firm of 400+ agents was sold five years in. He spent the bulk of his career as the CEO of Liberty Mortgage. He served his

country in the Marine Corps, and has been active in the community through involvement in Rotary and coaching youth sports.

TO REGISTER:

The @330 events feature a topical presentation that is relevant to the success of entrepreneurs, business owners and business professionals. There is no cost to attend this members' only event. Register on-line at **commercelexington.com**.

PRESENTED BY



@330 SERIES:

IN-PERSON EVENT
WHEN: Tuesday, May 16
TIME: Program 3:30-4:30
p.m.; Networking 4:30-5 p.m.
TOPIC: Art of Prospecting
WHERE: 46Solutions'
showroom (161 Lexington
Green Circle, Ste. 140)
REGISTER: Register on-line at
commercelexington.com



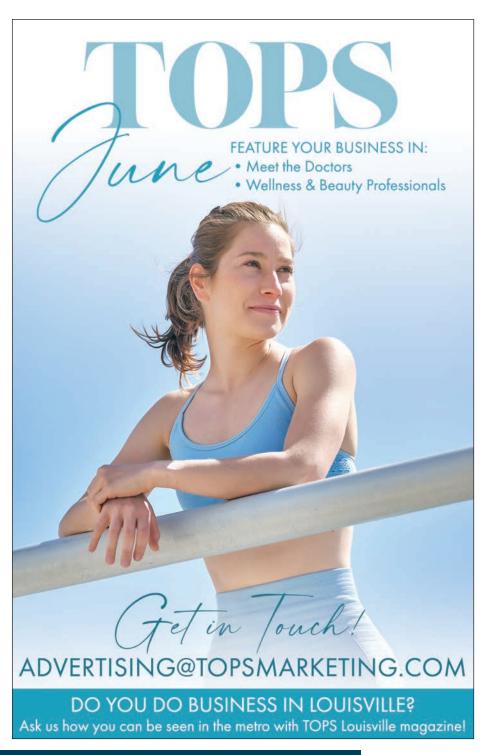


Member Discount on Workers' Compensation Insurance Introduced

Commerce Lexington is pleased to offer another member savings opportunity. Through a partnership with ClearPath Mutual and the Kentucky Chamber of Commerce, Commerce Lexington member businesses of all sizes can receive a 10-percent discount on their workers' compensation insurance cov-



erage. This discount offer is available to both new and existing ClearPath customers, provided they are members in good standing with Commerce Lexington within 30 days of the policy effective date. ClearPath Mutual has approximately 7,100 policyholders and nearly \$50 million in premiums, making it one of the largest and most financially stable providers of workers' compensation in Kentucky. The company has an AM Best Rating of "A-" (Excellent) with Stable Outlook.



QUALIFICATIONS:

- Must be a member in good standing within 30 days of the policy effective date.
- Minimum of 3 years in business, or management experience.
- Experience modification factor of 1.30 or less
- Cooperation with Loss Prevention services.
- All other existing Underwriting Guidelines prevail.

OTHER DETAILS:

- Existing ClearPath Mutual policyholders are eligible at their renewal.
- It is the responsibility of the agent to notify ClearPath if the policyholder is a member of any participating chamber.
- Once applied, you will see the discount listed in the premium calculation under "Association Discount."

CONTACT:

If it is time for your company to renew your workers' compensation insurance, make sure you're getting the most out of your membership! For more information, contact Dawn Flickinger at 859-226-1609 or

dflickinger@commercelexington.com.





Emerging Leaders of the BG Kicks Off New Year of Programming

The Emerging Leaders of the Bluegrass program presented by Keeneland is a comprehensive initiative that helps emerging leaders expand their capacity to perform in leadership roles within Central Kentucky. Now is the time to get emerging leaders in your company or organization registered to participate in this yearround program focused on professional development, community education networking.

In late April, Emerging Leaders of the Bluegrass kicked off a new year of programming with an outing at Keeneland. During the exclusive event for passholders, participants enjoyed an afternoon of Thoroughbred racing, learned how Keeneland racing and sales fit within the national and global equine market, met with a Keeneland BETologist, and toured the grounds with a Keeneland guide.



In March, participants took part in a workshop facilitated by ExecuTrain focusing on Understanding How Your Body Language Impacts Your Communication.

New Members Sought for Emerging Leaders **Steering Committee**

Emerging Leaders Steering Committee members recently met to conduct an After Action Review of the 2022-23 program to learn what went well, what did not go well, what could be improved and what may need to be added. Individuals also committed to work on one of the following sub-committees to come up with program ideas and help organize events: Professional Development, Community Education and Mentoring. If you or someone you know would be a good fit for the Emerging Leaders Steering Committee, contact Amy Stout at (859) 226-1610 or astout@commercelexington.com.

JOIN EMERGING LEADERS:

Purchase your annual pass today and begin expanding your capacity through professional development, networking and community education opportunities. The cost for a full year of professional development programming is \$100 for Commerce Lexington members, \$125 for nonmembers, and \$50 for students. The annual pass year runs April through March. To learn more about Emerging Leaders of the Bluegrass, visit www.emergingleadersbg.com.

SCAN TO LEARN MORE:



PRESENTED BY KEENELAND.

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Leadership Central Kentucky Explores Uniqueness of Woodford Co.



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Community Ventures Corporation
Country Boy Brewing

Recap by Laurel Hostetter, Life Adventure Center

In March, Leadership Central Kentucky met in Woodford County! The group started the day at Life Adventure Center in Versailles, where we learned about the organization's mission of building resilience through trauma-informed outdoor adventures. At Life Adventure Center, we enjoyed team building activities and met some horses. Finally, we heard from one of our classmates, Ashlee Holt, about her journey to find a kidney donor.

We then traveled to Ruggles Sign Company, where we heard about its rich 70-year history in Central Kentucky and the truly international reach of their work today, as their signs are in malls and stores across the globe.

We had lunch at the Woodford County Library, where we heard from Midway Mayor Stacey Thurman, alongside Versailles Mayor Brian Traugott, about the success of county-wide partnerships and their thriving downtowns. Lunch was catered by Spark Community Café, which provides farm-to-table meals to all their quests, regardless of their ability to pay.

After lunch, we toured many new downtown Versailles projects, including the new Woodford Hotel, as well as a new hotel and distillery from the owners of local favorite the Amsden, and Vollozzi's – a new Italian restaurant coming this summer.

We ended the day at the Kentucky Castle,



where we took part in a tour and heard about its storied history and the many partnerships that make their work possible. Finally, we enjoyed a bourbon tasting from Bluegrass Distillers and a wine tasting from Equus Run vineyards – both based in Midway.

2023-24 Leadership Central KY Applications Open May 1

Applications open May 1st for the 2023-24 Leadership Central Kentucky program. Individuals from the following counties are invited to apply for this regional leadership development program: Bourbon, Clark, Fayette, Franklin, Jessamine, Madison, Scott, and Woodford. Applications are due by June 15, 2023. Go to www.leadershipcentralkentucky.com.



HD1: 91.3FM o HD2: Essential Classics o HD3: BBC World Service

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Where thought-provoking conversations begin...

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Leadership Lexington Class Tackles Topic of Inclusive Excellence

Recap by Unique Young-Nutter, University of Kentucky College of Pharmacy

Leadership Lexington tackled the world of inclusive excellence during its Diversity, Equity, Inclusion, Access and Belonging Day for the month of April. The day began with a stellar workshop presented by Al Cornish of Sutherland & Associates where Cornish dived into the heart of the topic by breaking down the various barriers and roadblocks associated with DEI work. He also facilitated a great discussion surrounding the key differences between equality and equity and what it means to be advocates of both. It's extremely important to fully understand key components of diversity work and how they intersect throughout our daily lives.

Following the workshop, the group then learned about the story of Kate Boudreaux, a UK college student who navigates the world with down syndrome and has done so gracefully. Her parents, Kerry and Karen Boudreaux, also shared their story of advocating for their child and going after the specific support that was needed for Kate to be successful. The group was left inspired and hopeful after their story of triumph. Next up was the Religious Roundtables activity. In a speed dating style, members were able to learn about ten different religions currently being practiced in Lexington. These religions included Catholicism, Buddhism, African American Christian Tradition, Hinduism and many others. It was good to fellowship with all the various leaders and learn about their beliefs.

To wrap up the day, the group traveled to the historic Lyric Theatre and participated in a SafeZone workshop facilitated by J'Lissabeth Faugh from the



Leadership Lexington class members heard a presentation by Al Cornish of Sutherland & Associates during Diversity Day. (Photo by Mahan Multimedia)

University of Kentucky. We received a very informative presentation about the LGBTQIA+ community and ways in which the community could receive support and allyship. The afternoon ended with a discussion panel centered on racial justice and equality. We were joined by Mark Green from the Lane Report, Vice Mayor Dan Wu, and our very own Tiffany Michelle Brown from LFUCG. Moderated by Transylvania University's Vice President of Diversity and Inclusion, Dr. Deidra Dennie, the panelists gave their raw and transparent viewpoints on the current equity and equality challenges that our city is facing and what the community can do to help.

NOTE: This includes excerpts of the full article. To read the recap in its entirety, visit www.leadershiplexington.com.

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Applications for 2023-24 Leadership Lexington Program Due by May 15th

Applications for the 2023-24 Leadership Lexington program are available now at **www.leadershiplexington.com**. This leadership development program is sponsored by Commerce Lexington and directed toward individuals who demonstrate leadership qualities. Since 1979, this popular program has been giving participants the opportunity to better understand our city and to prepare for the challenges it faces by meeting with and learning from our leaders.

Class members meet in different locations around the area each month from August through June with a major program topic covered by knowledgeable speakers and panels, tours, group activities, demonstrations, and class discussions. Leadership Lexington class members also participate in a class project, which is the crucible where individuals practice and apply leadership skills in a small-group experience, while working on a community project.

Completed **applications are due by Monday, May 15, 2023**. Residents and individuals who work in the Lexington area are eligible to apply. Applicants must be employed by firms that are active members of Commerce Lexington. Contact Amy Stout with questions at **astout@commercelexington.com**.



Leadership Lexington is an 11-month program that includes an overnight Orientation in August followed by full-day sessions each month from September until June. (Photo by Mahan Multimedia)



WELCOME NEW MEMBERS

New Commerce Lexington Inc. Members From March 13 to April 18, 2023

ADT Security Services

Security Systems Main Contact: Elvinet Piard 2456 Fortune Dr, Ste. 90, Lexington, KY 40509 Phone: (859) 487-1089 www.adt.com

Anderson & Rodgers Construction

Construction
Main Contact: Brent Anderson
170 Prosperous Pl., Lexington, KY 40509
Phone: (859) 309-3021
www.andersonandrodgers.com

Andy's Frozen Custard

Restaurants
Main Contact: Carolyn Handtke
2800 Richmond Rd., Lexington, KY 40509
Phone: (859) 687-6474
www.eatandys.com

Appalachian Regional Head and Neck Center

Medical Services
Main Contact: Kathy Mongiardo-Thacker
200 Medical Center Dr., Suite 2 N
Hazard, KY 41701
Phone: (606) 439-4466

Arena Strength & Performance

Health & Wellness
Main Contact: Lizabeth Arena
1183 Brock McVey Drive, Suite D
Lexington, KY 40509
Phone: (859) 533-1684
www.Wellnesswithapurpose.janeapp.com

Bank of England Mortgage

Mortgages Main Contact: Darren Bronski 444 Lewis Hargett Circle, Suite 220 Lexington, KY 40503 Phone: (859) 217-2202 www.boekentucky.com

Berner Pest Solutions

Pest Control Main Contact: Trent Berner 2249 Shaker Run Rd., Lexington, KY 40509 Phone: (859) 880-1519 www.bernerpest.com

Big Red Contracting LLC

Construction - Restoration Main Contact: Jessica Smith 296 Leawood Dr., Frankfort, KY 40601-4467 Phone: (502) 395-8804 www.Bigredcontractingky.com

Bluegrass Parkinson's Alliance

Non-Profit Organizations Main Contact: Laura Soldato PO. Box 4424, Lexington, KY 40544 Phone: (859) 428-8627 www.parkinsonslexington.com

Central Kentucky Eyecare

Optometrists
Main Contact: Maria Hughes
3221 Summit Square PI., Ste 200
Lexington, KY 40509
Phone: (859) 303-6464
www.centralkentuckyeyecare.com

Chaotic Good: Coffee, Comics & Games

Coffee Shop/Restaurant Main Contact: Alex Campe 545 S. Broadway, Suite 160 Lexington, KY 40508 Phone: (859) 303-8668 www.chaoticgoodlex.com

DartPoints

Information Technology
Main Contact: Ben Baker
302 West Third St., Suite 400
Cincinnatti, OH 45202
Phone: (855) 828-3278
https://dartpoints.com

Elizabeth Elkinson M.D. PLLC

Medical Services
Main Contact: Dan Elkinson
3217 Summit Square Place, Suite 150
Lexington, KY 40509
Phone: (859) 537-2514
www.elizabethelkinson.com

Floors for Living

Floor Coverings
Main Contact: Jamie Guszak
3178 Richmond Rd., Lexington, KY 40509
Phone: (502) 509-9415
www.floorsforlivingky.com

Friends of Coal

Associations
Main Contact: Aaron Bond
880 Corporate Drive, Suite 101
Lexington, KY 40503
Phone: (859) 233-4743
www.friendsofcoalky.com

Glenn Lundy, LLC

Training and Coaching Main Contact: Leslie Lundy 541 Darby Creek, Suite 270 Lexington, KY 40509 Phone: (859) 707-1088 www.glennlundy.com

Granite Galleria

Construction
Main Contact: Sandy Guzman
1135 Versailles Rd., Lexington, KY 40508
Phone: (859) 303-5057
www.granitegalleriakentucky.com

The Headley-Whitney Museum

Museums
Main Contact: Christina Bell
4435 Old Frankfort Pike, Lexington, KY 40510
Phone: (859) 255-6654
www.headley-whitney.org

HMB Professional Engineers, Inc.

Engineers-Consulting
Main Contact: Rob Dowler
101 Helm Street, Suite 170
Lexington, KY 40505
Phone: (502) 695-9800
www.hmbpe.com

Hydreight Lex

Health & Wellness
Main Contact: Kylie Skaggs
2921 Cedarcrest Dr., Lexington, KY 40517
Phone: (479) 366-5234
www.hydreightlex.com

Ideal Image

Health & Wellness
Main Contact: Katie Olsen
2300 Sir Barton Way, Suite 140
Lexington, KY 40509
Phone: (859) 399-6184
www.idealimage.com

Jack Brown's Beer & Burger Joint

Bar Main Contact: Zach Deshock 155 N. Limestone, Lexington, KY 40507 Phone: (859) 810-4150 www.jackbrownsjoint.com/locations/lexington-ky

Jostin Construction

Construction
Main Contact: Josh Smitherman
2335 Florence Ave., Cincinnati, OH 45205
Phone: (513) 824-9450
www.jostinconstruction.com

The King's Helper, Inc.

Plumbing Contractors
Main Contact: Teresa Slone
846 Angliana Ave., Lexington, KY 40508
Phone: (859) 233-1970
www.kingshelper.com

Lexington Podiatry

Physicians & Surgeons, Podiatry Main Contact: Brooke Bailey 2700 Old Rosebud Road, Suite 110 & 250 Lexington, KY 40509 Phone: (859) 264-1141 www.lexpodiatry.com

Lighthouse Ministries

Non-Profit Organizations Main Contact: Tay Henderson 190 Spruce Street, Lexington, KY 40507 Phone: (859) 312-8321 www.lighthouselex.org

Manpower

Employment Services
Main Contact: Rhonda Woody
100 Regency Point Path,
Suite 120 B, Lexington, KY 40503
Phone: (859) 268-1331
www.Manpowerlexington.com

Nesco Resource

Employment Services
Main Contact: Jennnifer Bryant
651 Perimeter Dr., Suite 190
Lexington, KY 40517
Phone: (859) 266-1212
www.nescoresource.com

Revolution Health and Wellness

Health & Wellness
Main Contact: Ashley Meece
121 Prosperous Place, Ste 13A
Lexington, KY 40509
Phone: (859) 412-1519
www.revolutionhealthky.com

Southern Petroleum

Gas Stations
Main Contact: Chelsey Benkner
15 Dogpatch Trading Center
London, KY 40741
Phone: (606) 864-6426
https://londonautotruckcenter.com

Spencer Law Group

Attorneys
Main Contact: Colina Ford
2224 Regency Rd., Lexington, KY 40503
Phone: (859) 252-4357
www.spencerlawgroup.com

Tru Life Real Estate

Real Estate
Main Contact: Adnan Yousef
1406 North Forbes Rd., Lexington, KY 40511
Phone: (859) 785-1986
www.TruLifeRealEstate.com

Vescio's Sportsfields, Inc.

Athletic Complex
Main Contact: Lee Vescio
901 Old Todds Road, Lexington, KY 40509
Phone: (859) 269-7633
www.sportsfields.com



PERSONNEL ANNOUNCEMENTS



Corporate Moves, Company Awards and Notable Milestones

Central Bank & Trust Co. President and CEO, Luther Deaton, recently marked 45 years of service with the bank. His career at Central Bank began in 1978 as a teller, and he became president and CEO in 1996. Luther has been a steadfast supporter of Lexington and Central Kentuxky with positive impacts in the areas of economic development, public policy, fundraising, leadership, education, healthcare and more.

The **City of Lexington** was recently recognized with a Special Achievement in Geographic Information Systems Award at one of the nation's top technology conferences. The Esri User Conference is the country's largest GIS conference, and it features the latest advances in geographic information system technology. Geographic Information Systems (GIS) is a set of tools used to store, visualize, and analyze location-based data.

Community Ventures has been awarded \$2.478 million in funding through the Equitable Recovery Program (ERP), an initiative of the U.S. CDFI Fund aimed at strengthening the ability of CDFIs to help low- and moderate-income communities recover from the COVID-19 pandemic and invest in long-term prosperity.

FOX56 recently launched a new local lifestyle show, LIVE FROM CHEVY CHASE, hosted by The Kentucky Tastebuds, Tamara Schneider and Leigh Jordan, who brought their successful radio show to FOX 56. The station also added the FOX Morning News at 9:30 a.m. anchored by Krista Spadaccini and Chief Meteorologist Justin Logan.

Haymaker Company: Josh McCurn has been named as director of business development and communications. He will be responsible for developing strong communication ties within the development community and helping grow the Haymaker team, while managing the company's marketing, public communications, and business development.

Roderick "RJ" Sherman, operational excellence manager for Kentucky American Water, recently graduated from Duke University's Water Innovation Leadership Development (WILD) executive education program, which introduces mid-career water

and wastewater managers to new approaches and resources for dealing with some of the most pressing issues facing the water services sector today.

The Living Arts & Science Center, Inc. (LASC) announced the promotion of Gallery and Operations Director Jeanette Tesmer to the role of Executive Director. Tesmer advances into the senior leadership position following an extensive search led by members of the LASC board and local community leaders.

McBrayer PLLC: Keeana Sajadi Boarman has been named the newest member of the firm's Executive Committee, which also includes Jaron Blandford, Mary Estes Haggin, and Managing Member James H. Frazier, III.

McBrayer PLLC announced a new collaboration with economic development consultant **Bob Helton**, which will bolster the firm's economic development tools and resources available to companies looking for incentives to relocate or expand within Kentucky. Helton was most recently the former Chairman of the Kentucky Association of Economic Development.

Mediocre Creative has added **Haley Barlow** as production manager. In March, Mediocre received several American Advertising Awards, including Best in Show: Design, Best in Show: Public Service, as well as a Gold and Silver ADDY Award.

Stites & Harbison, PLLC welcomed attorney **Caroline A. Augenstein** to the firm's Lexington office in the Construction Service Group.

The Patent Lawyer Magazine has named Stites & Harbison, PLLC to the 2023 Top 10 Patent Firms and IP Practices in North America – South list. This is the firm's second year being honored on the list, which is based on a variety of criteria, such as recent legal achievements, recognition by third party rankings and honor directories, client testimonials, regular articles or presentations on timely topics and active participation in intellectual property organizations.

Strand Associates of Lexington earned a National Recognition Award for exemplary engineering achievement in the American Council of Engineering Companies' (ACEC) 56th annual Engineering Excellence Awards (EEA) for design improvements to the Second Street/U.S. Route 60 Corridor in Frankfort, Kentucky. The project is among 179 EEA entries this year representing engineering excellence from throughout the nation and the world.

Synergy Home, LLC of Lexington recently acquired Sorg Heating and Cooling, LLC, extending its services to the Frankfort area. Brandon Sorg, the third generation owner, will remain involved with both Sorg and Synergy Home as a residential estimator at the Frankfort headquarters under the direction of Tom Wunderlich, the company's longtime general manager.

Vaughn Hall, PLLC recently welcomed Ty Konopinski as operations manager/accountant.

Nancy Wiser, president of Wiser Strategies, was selected by the University of Kentucky (UK) College of Communication and Information (CI) as the recipient of the 2022-23 Outstanding Alumnus of the Year Award. This award recognizes one alumnus each year who has demonstrated career success and professional accomplishments, as well as service to their community, UK, and CI.

WUKY 91.3FM welcomed Dr. Abeni El-Amin as its diversity, equity, inclusion, and belonging (DEIB) consultant. She will be responsible for managing WUKY's DEIB initiatives, including training, planning, and station activities, as well as the the creation of a DEIB Community Advisory Board and implementation of Public Media For All's Action Items.

SUBMIT PERSONNEL NEWS:

Submit company awards, personnel changes, additions, or promotions to mturner@commercelexington.com. Information is published in the order received and as space permits.



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COMMERCE LEXINGTON CALENDAR OF EVENTS

MAY 2023:

- **Business Link presented by Guide Realty** (1591 Winchester Rd., Ste. 104), 4:00-6:00 p.m. SEE PAGE 12
- Leadership Lexington presented by McBrayer PLLC: Equine Day Session.
- Applications due for the 2023-24 Leadership Lexington program. SEE PAGE 17
- **Member Mixer**, 10:00 11:15 a.m. via Zoom.
- @330 Series presented by 46Solutions, 3:30 5:00 p.m.
 at 46Solutions (161 Lexington Green Circle, Suite 140).
 SEE PAGE 13
- Leadership Central Kentucky presented by LG&E & KU Energy: Reflection Day.
- 29 Commerce Lexington offices closed in observance of Memorial Day holiday.

JUNE 2023:

- **5–7** Leadership Visit presented by Central Bank & Trust Co. to Grand Rapids, Michigan. SEE PAGE 11
 - **B** Leadership Lexington presented by McBrayer PLLC: Graduation Day.
 - Applications due for the 2023-24 Leadership Central Kentucky program. SEE PAGE 16
 - **22** Business Link co-sponsored by LiveWell Training Club & Transylvania University, 4:00 6:00 p.m., at Transy's new William T. Young Campus Center. SEE PAGE 12
 - Deadline to submit applications for 2023 Salute to Small Business Awards presented by Forcht Bank. SEE PAGE 7

JULY 2023:

- 4 Commerce Lexington offices closed in observance of Fourth of July holiday.
- Washington, D.C. Fly-In presented by Columbia Gas of Kentucky. Register now! SEE PAGE 9