



# ECONOMIC DATA COMPARISON

|  | SALT LAKE CITY  | SALT LAKE COUNTY  | SALT LAKE MSA   | LEXINGTON-FAYETTE CO.                                       | LEXINGTON-FAYETTE MSA REGION*                               | GREATER LEX REGION   |
|--|---|---|---|---|---|--|
| Population*                                | 201,269   | 1,180,643   | 1,254,675<br>(2 counties)                                   | 321,276   | 515,954<br>(6 counties)                                     | 688,572<br>(9 counties)                                    |
| Median Age (years)                         | 32.5  | 33.4  | 33.3  | 35.2  | 36.7  | 36.8   |
| Racial Breakdown**                         | 71.3% White<br>19.9% Hispanic**<br>5.4% Asian<br>3.0% Black | 82.0% White<br>19.1% Hispanic**<br>5.4% Asian<br>3.0% Black | 75.3% White<br>18.8% Hispanic**<br>4.0% Asian<br>1.8% Black | 71.8% White<br>14.7% Black<br>7.4% Hispanic**<br>4.1% Asian | 78.2% White<br>10.8% Black<br>6.4% Hispanic**<br>2.9% Asian | 80.7% White<br>9.4% Black<br>5.6% Hispanic**<br>2.4% Asian |
| <b>EDUCATIONAL</b>                         |   |   |   |   |   |  |
| Population 25 Years +                      | 134,418   | 754,424   | 797,942   | 209,558   | 341,474   | 454,679  |
| % HS Graduate +                            | 91.2%   | 91.8%   | 91.8%   | 92.2%   | 91.6%   | 91.2%  |
| % Bach. degree +                           | 50.2%   | 37.7%   | 36.9%   | 46.5%   | 39.9%   | 37.5%  |
| % Advanced Degree                          | 21.3%   | 13.4%   | 13.1%   | 20.6%   | 17.2%   | 16.0%  |
| <b>EMPLOYMENT</b>                          |   |   |   |   |   |  |
| Population 16 Years +                      | 168,935   | 907,872   | 961,308   | 262,506   | 416,381   | 556,498  |
| Labor Participation Rate                   | 73.0%   | 72.0%   | 72.0%   | 67.9%   | 66.4%   | 65.2%  |
| Prime Age Participation Rate (25-54 Years) | 87.1%   | 85.5%   | 85.4%   | 85.6%   | 72.0%   | 83.8%  |
| Major Employer                             | Intermountain Healthcare                                    | Intermountain Healthcare                                    | Intermountain Healthcare                                    | University of Kentucky                                      | University of Kentucky                                      | University of Kentucky                                     |
| Major Employer Workers                     | 20,000  | 20,000  | 20,000  | 25,000  | 25,000  | 25,000   |
| Unemployment Rate (March 2024)***          | 2.8%  | 2.8%  | 2.9%  | 4.2%  | 4.2%  | 4.3%   |
| <b>INCOME/LIVING</b>                       |   |   |   |   |   |  |
| Med. Household Income                      | \$72,357  | \$90,011  | \$90,277  | \$66,087  | \$67,818  | \$65,837   |
| Per Capita Income                          | \$46,972  | \$40,696  | \$40,601  | \$40,953  | \$39,431  | \$37,700   |
| Cost of Living (2023 Avg)                  | See MSA   | See MSA   | 108.4   | See MSA   | 92.3  | See MSA  |
| Persons in Poverty                         | 14.1%   | 8.1%  | 7.9%  | 14.9%   | 13.7%   | 14.1%  |
| Median Home Value owner occupied units     | \$456,500   | \$440,400   | \$434,394   | \$247,900   | \$237,579   | \$224,287  |

\* Salt Lake City MSA includes Salt Lake County & Tooele County; Lexington-Fayette MSA consists of Bourbon, Clark, Fayette, Jessamine, Scott, and Woodford counties. Greater LEX Region also includes an additional 3 counties - Franklin, Madison & Montgomery counties.

\*\* U.S. Census denotes that Hispanics may be of any race, so that data is also included in applicable race categories.

\*\*\* U.S. Bureau of Labor Statistics, Local Area Unemployment (March 2024).